

JOHN L. MCCLELLAN, ARK.
HENRY M. JACKSON, WASH.
EDMUND S. MUSKIE, MAINE
ABRAHAM RIBICOFF, CONN.
LEE METCALF, MONT.
JAMES B. ALLEN, ALA.
LAWTON CHILES, FLA.
SAM NUNN, GA.
WALTER D. HUDDLESTON, KY.

CHARLES H. PERCY, ILL.
JACOB K. JAVITS, N.Y.
EDWARD J. GURNEY, FLA.
WILLIAM V. ROTH, JR., DEL.
BILL BROCK, TENN.

ROBERT BLAND SMITH, JR.
CHIEF COUNSEL AND STAFF DIRECTOR

United States Senate

COMMITTEE ON
GOVERNMENT OPERATIONS
SENATE PERMANENT SUBCOMMITTEE
ON INVESTIGATIONS
(PURSUANT TO SEC. 4, S. RES. 261, 93D CONGRESS)

WASHINGTON, D.C. 20510

January 30, 1975

SUBCOMMITTEE:
HENRY M. JACKSON, WASH., CHAIRMAN
JOHN L. MCCLELLAN, ARK.
ABRAHAM RIBICOFF, CONN.
JAMES B. ALLEN, ALA.
WALTER D. HUDDLESTON, KY.
SAM NUNN, GA.
CHARLES H. PERCY, ILL.
JACOB K. JAVITS, N.Y.
EDWARD J. GURNEY, FLA.
WILLIAM V. ROTH, JR., DEL.

HOWARD J. FELDMAN
CHIEF COUNSEL
STUART M. STATLER
CHIEF COUNSEL TO THE MINORITY

Executive Registry

75-4477

DDI-319-75

Honorable William E. Colby
Director
Central Intelligence Agency
Washington, D. C. 20505

Dear Mr. Colby:

I am directing this letter to you in my capacity as Chairman of both the United States Senate Interior and Insular Affairs Committee and the Permanent Subcommittee on Investigations which have oversight responsibilities concerning national and international energy and energy-related matters.

In recent testimony before the Subcommittee, Secretary of the Treasury William Simon provided estimates of oil exporting countries' investments in the United States.

I would assume that the Central Intelligence Agency must have initiated intelligence collection action on the placement of funds and assets stemming from the increased price of oil by the major oil exporting countries. I would be interested, specifically, in the nature and location of foreign assets held by the major oil exporting countries and of any shifts in their policies regarding the utilization and handling of such assets. I would also be interested in obtaining any information which is available, or which may become available, on the utilization of funds by these countries for political or subversive purposes on a regional or international basis.

Any information relating to the foregoing matters is of vital concern to me and the committees which I chair and is essential to the fulfillment of our assigned responsibilities. I would, of course, afford every necessary security protection required in the receipt and handling of any information provided in response to this request.

Sincerely,

Henry M. Jackson

file OLC

MEMORANDUM FOR: Messrs Proctor, Walsh, [redacted]

Senator Jackson wants info on foreign investments by oil exporting countries.

I will send copies to [redacted] OER, and OCI with a notation that OLC is working on a response.

[redacted]

has copy and is taking care of.

4 February 1975
(DATE)

STAT
STAT

STAT

STAT

STAT

FORM NO. 101 REPLACES FORM 10-101
1 AUG 54 WHICH MAY BE USED.

(47)